

## KSOA Budget April 1, 2020 - March 31, 2021

	Actuals 2019/2020	Budget 2020/2021	Actuals 2020/2021	Budget 2021/2022	
INCOME:					
Registrations for Courses/Workshops,	\$ 99,609	\$61,600	\$ 99,237	\$100,000	
Gifts, donations	\$ 10,098	\$6,000	\$ 7,326	\$7,500	
Grants	\$ 590	\$1,410	\$ 15,500	\$2,000	
Rental income (office and gallery)	\$ 13,867	\$13,000	\$ 12,298	\$13,000	
Misc. revenue	\$ 7,139	\$400	\$ 254	\$400	
Total income:	\$131,303	\$82,410	\$134,615	\$122,900	
EXPENSES:					
Instructors fees	\$ 42,768	\$29,938	\$ 38,223	\$35,000	
Rent	\$ 30,181	\$25,897	\$ 21,151	\$31,828	*\$8,967 rei
Utilities	\$ 6,136	\$6,500	\$ 5,394	\$6,500	
Advertising & promotion	\$ 5,071	\$4,000	\$ 1,708	\$4,000	
Insurance	\$ 5,315	\$5,500	\$ 5,646	\$5,500	
Telephone	\$ 966	\$1,000	\$ 1,305	\$1,000	
Art supplies	\$ 1,544	\$1,500	\$ 2,397	\$2,000	
Bank charges	\$ 2,610	\$2,500	\$ 4,841	\$4,000	
Office supplies	\$ 4,854	\$4,000	\$ 6,382	\$4,000	
Gallery expenses	\$ 2,544	\$1,000	\$ 2,019	\$2,000	
Professional fees	\$ 3,338	\$3,500	\$ 3,453	\$3,500	
Salaries and benefits	\$ 18,271	\$20,000	\$ 18,520	\$40,000	*\$8,063 wa
Total expenses:	\$123,598	\$105,335	\$111,039	\$139,328	
Net income (loss)	\$7,705	(\$22,925)	\$23,576	(\$16,428)	
Net assets, beginning of year		\$20,792	\$ 20,792	\$20,792	
Net assets, end of year		(\$2,133)	\$44,368	\$4,364	

Note:

Rent Subsidy: \$

Wage Subsidy: \$

nt subsidy/relief

age subsidy